

Projected Budget Report

Local Unit Name: City of Iron Mountain
Local Unit Code: 222010
Current Fiscal Year End Date: 6/30/2018
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 5,073,620	2 %	\$ 5,175,092	
Other Taxes	\$ 516	2 %	\$ 526	
State Revenue Sharing	\$ 768,713	2 %	\$ 784,087	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 23,600	2 %	\$ 24,072	
Licenses & Permits	\$ 12,900	2 %	\$ 13,158	
Interest Income	\$ 21,855	2 %	\$ 22,292	
Grant Revenues	\$ 2,500	2 %	\$ 2,550	
Other Revenues	\$ 669,362	2 %	\$ 682,749	
Interfund Transfers (In)	\$ 2,400	2 %	\$ 2,448	
Total Revenues	\$ 6,575,466		\$ 6,706,975	
EXPENDITURES				
General Government	\$ 784,099	2 %	\$ 799,781	
Police and Fire	\$ 2,796,264	2 %	\$ 2,852,189	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 973,484	2 %	\$ 992,954	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 107,047	2 %	\$ 109,188	
Recreation & Culture	\$ 131,127	2 %	\$ 133,750	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 1,318,182	2 %	\$ 1,344,546	
Interfund Transfers (Out)	\$ 465,263	2 %	\$ 474,568	
Total Expenditures	\$ 6,575,466		\$ 6,706,975	
Net Revenues (Expenditures)	\$ -		\$ -	
Beginning Fund Balance	\$ 2,813,101		\$ 2,813,101	
Ending Fund Balance	\$ 2,813,101		\$ 2,813,101	

Commentary: