

Debt Service Report

Local Unit Name: CITY OF IRON MOUNTAIN
Local Unit Code: 222010
Current Fiscal Year End Date: 6/30/2019

Debt Name: City of Iron Mountain Project 5309-01 Sewer Bonds
Issuance Date: September 21, 2009
Issuance Amount: \$453,000
Debt Instrument (or Type): Sewer Bonds
Repayment Source(s): Sewer Fund Revenues

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	\$ 18,000	\$ 5,643	\$ 23,643
2012	\$ 20,000	\$ 11,179	\$ 31,179
2013	\$ 20,000	\$ 10,125	\$ 30,125
2014	\$ 20,000	\$ 9,625	\$ 29,625
2015	\$ 20,000	\$ 9,125	\$ 29,125
2016	\$ 20,000	\$ 8,625	\$ 28,625
2017	\$ 20,000	\$ 8,125	\$ 28,125
2018	\$ 20,000	\$ 7,625	\$ 27,625
2019	\$ 20,000	\$ 7,125	\$ 27,125
2020	\$ 20,000	\$ 6,625	\$ 26,625
2021	\$ 20,000	\$ 6,125	\$ 26,125
2022	\$ 25,000	\$ 5,563	\$ 30,563
2023	\$ 25,000	\$ 4,938	\$ 29,938
2024	\$ 25,000	\$ 4,313	\$ 29,313
2025	\$ 25,000	\$ 3,688	\$ 28,688
2026	\$ 25,000	\$ 3,063	\$ 28,063
2027	\$ 25,000	\$ 2,438	\$ 27,438
2028	\$ 25,000	\$ 1,813	\$ 26,813
2029	\$ 30,000	\$ 1,125	\$ 31,125
2030	\$ 30,000	\$ 375	\$ 30,375
Totals	\$ 453,000	\$ 117,263	\$ 570,263

Commentary: